Accountability simulacra: fraud cases from South and North America

Ana Paula Paulino da Costa

Economic Research Institute Foundation (FIPE), Sao Paulo, Brazil

Alameda Ipê Amarelo, 89 – Loteamento Vila Verde, Itapevi – SP – Brazil 06670-320

+55 11 99225-9690, [apcosta@fipe.org.br](mailto:apcosta@fipe.org.br)

A prior version of this paper was presented at EGOS 2014 – European Group for Organizational Studies, Rotterdam. It was not submitted for publication anywhere.

**Related Papers**

This paper was based on a doctoral research that part was published:

Wood Jr., T.; Costa, A. P. P. da. Case study: corporate frauds as criminal business models: an exploratory study. *Thunderbird International Business Review*, v.57, n. 1, January-February 2015, pp. 51-62.

This published paper presents the case of Banco Santos to describe the Criminal Business Model from a systemic point of view.

Wood Jr., T.; Costa, A. P. P. da. Understanding Corporate Fraud: How Fraud Agents Create, Implement and (Try to) Maintain their Scams. Available at Academia.edu: <https://www.academia.edu/15270109/Understanding_Corporate_Fraud_How_Fraud_Agents_Create_Implement_and_Try_to_Maintain_their_Scams>

By comparing Banco Santos and Madoff cases, this paper presents an integrated scheme of a corporate fraud focusing on different levels of analysis.

The present paper submitted is different from these others as compares 4 cases and detaches only the symbolic resources used to re-signify corporate governance and financial statements – accountability instruments.