Beijing, 25th April 2021

Dear Editor,

I would like to submit the manuscript entitled "*Impact of Foreign Direct Investment on Welfare in Africa: Empirical evidence from Guinea*" written by Oumar Keita, PhD student and Professor Yu Baorong at the school of Insurance and Economics, University of International Business and Economics, to be considered for publication as an original paper in your journal.

This empirical study which aimed to fill the gap in the literature related to the interaction between FDI and poverty reduction in Guinea, examine the extent to which foreign direct investment has contributed to welfare in the Guinean context from 1990 to 2017. After performing the adequate econometric framework, the outcomes reveal that FDI impact on welfare in Guinea is very mitigated due to the resource seeking nature of foreign capital in the country. The large proportion of FDI is concentrated in extractive industries (Mines) which linkages and spillovers with the local economy are very limited. Hence, government should introduce new policies and incentives in order to attract more market seeking or other types of FDI that may promote inclusive growth and alleviate poverty. We believe that these findings will be of interest to the readers of your journal.

We declare that this manuscript is original, has not been published before and is not currently being considered for publication elsewhere.

We know of no conflicts of interest associated with this publication, and there has been no significant financial support for this work that could have influenced its outcomes. As corresponding author, I confirm that the manuscript has been read and approved for submission by all the named authors.

We hope you find our manuscript suitable for publication and look forward to hearing from you in due course.

Sincerely,

Oumar Keita, PhD student at the

School of Insurance & Economics

University of International Business and Economics

Beijing, CHINA